



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account (Courtesy Pay)
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices, as well as a courtesy pay program. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Courtesy Pay)

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- ACH withdrawals
- Automatic bill payments
- Checks written off your account

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We do not pay overdrafts that would make your account overdrawn by more than \$300.00. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Nascoga Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Nascoga Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 940-665-1797, visit [www.nascoga.org](http://www.nascoga.org) or complete the form below and mail to Nascoga Federal Credit Union, 1312 Lawrence St, Gainesville TX 76240.

\_\_\_\_\_ I want Nascoga FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.



Savings



Checking

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature